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R'than Budget: No new tax proposed, VAT on cigarettes hiked by 15 pc

Rajasthan Chief Minister Vasundhara Raje, who also holds the finance portfolio, on Wednesday, presented the Budget proposing no new tax while increasing VAT on cigarettes by 15 per cent.

Raje proposed to reduce stamp duty from five to three per cent and registration fees from one per cent to 0.25 per cent and capped registration of ancestral property at maximum Rs 10,000.

New tax regime is expected to fetch Rs 40 crore and a tax relief of Rs 400 crore has been given.



Pension of ex-Army men and widows, remuneration of contract workers, and unemployment allowance are proposed to be increased.

In view of GST preparedness, a composition scheme was announced for manufactures having turnover of Rs 50 lakh with rate of composition fee 2 per cent.

In her 2 hour 4 minute Budget speech, the Chief Minister said about 80 per cent of the registered dealers have migrated to GST through primary enrollment.

A centralised call centre and simulation centre for GST would be established in Jaipur.

Source: <http://www.tribuneindia.com/news/nation/r-than-budget-no-new-tax-proposed-vat-on-cigarettes-hiked-by-15-pc/374542.html>