Counterfeit cases up 15% in 2019: ASPA report

OUR BUREAU
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Incidents of counterfeit cases have increased by nearly 15 per cent in January-October period this year, according to estimates by the Authentication Solutions Providers’ Association (ASPA).

ASPA is a self-regulated, non-profit organisation of authentication solution providers. It shared findings of a report at the Authentication Forum in Delhi on Thursday.

Incidents reported

The top ten sectors with the highest number of counterfeit cases in 2018 and 2019 were currency, liquor, food and beverages, pharmaceuticals, personal care, documents, tobacco, automotive, construction material and chemicals, it added.

Uttar Pradesh was found to be most impacted by counterfeit incidents, followed by Bihar, Rajasthan, Jharkhand, Madhya Pradesh, Delhi, West Bengal, Maharashtra, Punjab and Gujarat.

About 25 per cent cases of counterfeit currency were reported from West Bengal and Uttar Pradesh. While over 65 per cent of liquor counterfeit cases were from UP and Jharkhand, over 50 per cent of food adulteration cases were found in UP, Rajasthan and Punjab, according to ASPA’s estimates.

Nakul Pasricha, President, ASPA, said: “Representing 3.3 per cent of world trade, counterfeiting is a critical risk for all companies, no matter where they are, and what products they made. The issue of counterfeiting and sub-standard products has been the cause of many major tragedies claiming many human lives both worldwide and in India.”