

India's Agri Exports Reach Historic High

According to a recent statement of the Ministry of Commerce & Industry, India's agricultural exports have touched USD 50 billion in 2021-22 which is the highest level achieved ever. Provisional figures released by the Directorate General of Commercial Intelligence and Statistics (DGCI&S) indicate that the agricultural exports have increased by approximately 20% during 2021-22.

As per the data, staples like rice (\$ 9.65 billion), wheat (\$ 2.19 billion), sugar (\$ 4.6 billion), and other cereals (\$ 1.08 billion) were the highest earners during the year.

"The growth rate is remarkable, as it is over and above the growth of 17.66%, at \$41.87 billion, achieved in 2020-21 and has been achieved in spite of unprecedented logistical challenges in the form of high freight rates, container shortages etc.," stated the Ministry.

The Ministry attributed this impressive export performance to the COVID-19 outbreak during the first quarter of 2020 which resulted in an increased demand for staples, providing an opportunity for increasing agriculture exports. Even during the ongoing Russia-Ukraine war, India is supplying wheat and other food grains in large quantities, thus brightening the country's export prospects in the current financial year.

Tobacco can be a Major Export Commodity

Tobacco has the potential to become a major export commodity for India provided the cash crop is supported by favorable regulatory and export policies.

India is the world's second largest tobacco producer and a major exporter in the world. Exports of leaf tobacco and tobacco products generate foreign exchange earnings worth Rs. 6,500 crores per annum.

Flue Cured Virginia (FCV) tobacco is the only variety which is in demand globally and India exports more than half of the FCV produced in the country. FCV tobacco exports alone garner foreign exchange earnings of around Rs. 3,000 crores annually.

The growing illicit cigarette trade induced by excessive taxation and overregulation; the resultant drop in legal cigarettes have had a severe impact on the Indian FCV tobacco production. In fact, from a normal crop size of 316 million kgs in 2013-14, the crop size has shrunk to 201 million kgs in 2020-21.

Drop in tobacco production in India merely incentivizes competitive leaf producing countries like Brazil, Zimbabwe, Vietnam etc. to increase their production of leaf tobacco, substituting Indian tobaccos in the world market. In fact, the Government of Zimbabwe has announced "Tobacco Value Chain Transformation Strategy", focusing on expanding FCV tobacco production from the current 200 million kgs to 300 million kgs.

Given the stress on FCV Tobacco production in the country due to the growing illegal cigarette trade, resulting from excessive regulation and taxes, and withdrawal of export incentives, India has surrendered its advantageous and pre-eminent position in global tobacco production and exports.

Tobacco exports were eligible for various export incentives under export promotion schemes under the Foreign Trade Policy for 2009-14. However, those export incentives were not extended to tobacco and tobacco products under the Foreign Trade Policy for 2015-20. This resulted in export of jobs and impacted livelihood of lakhs of Indian tobacco farmers.

Although India currently grows more than 13% of the world's tobacco, its value share of the US\$ 11 billion global tobacco leaf exports trade is only 5%. India has a huge potential to increase its share of global tobacco trade and to fetch the country precious foreign exchange earnings by claiming its rightful share in the world trade.

For maintaining competitiveness of Indian tobaccos and to provide relief to the farming community, government should include tobacco under the current tax rebate scheme RoDTEP to encourage exports.

India's agriculture exports cross \$50 bn in FY22, the highest ever, says Commerce Ministry

To ensure that the farmers benefit from exports, the Department of Commerce has made special efforts to provide export market linkage directly to farmers and FPOs.

The agricultural exports have grown by 19.92% in FY22 to touch \$ 50.21 billion. The growth rate is remarkable as it is over and above the growth of 17.66%, at \$41.87 billion, achieved in 2020-21.

'कृषि उत्पादों का निर्यात 2021-22 में रिकॉर्डे 50 अरब डालर से ऊपर: वाणिज्य विभाग'

वर्ष दिल्ली/नई दिल्ली, 6 अप्रैल (एनआईएन/एनएन): समुद्री और वाणिज्यिक उत्पादों सहित देश से कृषि उत्पादों का निर्यात वर्ष 2021-22 में 50 अरब डालर को पार कर गया है जो एक नया कीर्तिमान है।



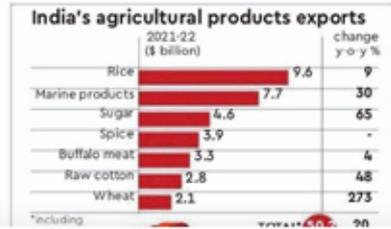
वार्षिक आयात-निर्यात एवं वणिज्यिकी मह दिवस के अवसर पर, 6 अप्रैल को नई दिल्ली में एक कार्यक्रम हुआ।

वा. वाणिज्य मंत्रालय ने कहा है कि इन उत्पादों के निर्यात में सुविधा से पंजाब, हरियाणा, उत्तर प्रदेश, बिहार, पश्चिम बंगाल, छत्तीसगढ़ जैसे राज्यों के किसानों को लाभ हुआ है। मध्य प्रदेश, कर्नाटक, आंध्र प्रदेश, महाराष्ट्र आदि। भारत ने वाणिज्य के लिए विश्व बाजार के लगभग 50 प्रतिशत पर कब्जा कर लिया है।

Agriculture exports grow 20% to hit \$50 bn in 2021-22

SANDIP DAS
New Delhi, April 6

INDIA'S EXPORTS OF agricultural products, including marine and plantation products, for 2021-22 hit a record at \$50 billion. That was up 20% on year.



As per the provisional figures released by DGCIIS on Wednesday, the export growth has been achieved mostly because of a surge in shipments of rice, marine products, sugar...

Farm exports exceed \$50 billion

SANDIP DAS
New Delhi, April 6

India is expected to achieve a record \$50 billion of agriculture exports in FY22, driven by a host of items that includes cereals (rice and wheat), marine products, spices and sugar, among others, commerce minister Piyush Goyal said today.

Higher agricultural exports signify the ability of Indian farmers to meet the requirements of the US, since over 21, 2022, had already crossed \$46.59 billion.

"I am sure that in the next 10 days, exports will have topped \$50 billion," Goyal said.

On wheat exports, he said Madhya Pradesh and Uttar Pradesh are emerging as major destinations for wheat exports. Also, the state governments agreed to waive off the mandi tax for exported wheat from the state.

"Wheat exports will pick up from all ports in the coming days," another official said.

In 2018-19, the central government unveiled an anti-dumping policy that made it difficult for wheat exports to \$50 billion last year.

Farm exports topped \$50 bn in FY22, driven by cereals, marine products

Goyal says wheat exports in FY23 will be over 10 million tonnes

India is estimated to have achieved a record \$50 billion in farm exports in FY22, driven by a host of items that includes cereals (rice and wheat), marine products, spices and sugar, among others, commerce minister Piyush Goyal said today.

On wheat exports in FY23, Goyal said over 10 million tonnes is 'achievable', but sources said that Centre was even hopeful of doubling the exports to almost 15 million tonnes in FY23, from over 7 million tonnes in FY22. The minister was addressing a press conference called t

418 अरब डालर का रिकार्ड निर्यात

सप्ताहों के बीच वित्त वर्ष 2021-22 में निर्यात के मोर्चे पर देश ने रचा नया कीर्तिमान

निर्यात के मोर्चे पर देश ने रचा नया कीर्तिमान। वित्त वर्ष 2021-22 में निर्यात के मोर्चे पर देश ने रचा नया कीर्तिमान। वित्त वर्ष 2021-22 में निर्यात के मोर्चे पर देश ने रचा नया कीर्तिमान।

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India's agriculture exports touch record high of \$50 billion; 273% growth in wheat exports

India has achieved the highest-ever exports for staples like rice, wheat, sugar, other cereals and meat, with wheat exports jumping nearly four-fold from \$568 million in 2020-21 to touch \$2.12 billion in 2021-22. Moreover, the Covid-19 pandemic resulted in increased demand for staples, providing an opportunity for increasing agriculture exports.

India's agri-exports cross 50 billion dollar for the year 2021-22

India's agri exports has crossed 50 billion dollar for the year 2021-22, notwithstanding logistical challenges posed by COVID-19 pandemic. Agricultural and Processed Food Products Export Development Authority (APEDA) has scripted a new history by exporting agricultural and processed food products to the tune of 25.6 billion dollar, which is 51 per cent of the India's total agriculture exports of 50 billion dollar.

Besides, the APEDA has also surpassed its own export target of 23.7 billion dollar for the financial year 2021-22 by registering shipments of 25.6 billion dollar. As per the provisional figures released by DGCI&S, the agricultural exports have grown by 19.92 per cent during 2021-22 to touch 50.21 billion dollar.

India's agricultural products exports cross \$50 billion for first time

New Delhi [India], April 6 (ANI): Exports of agricultural products from India crossed the USD 50 billion mark for the first time during the financial year 2021-22 on the back of healthy growth in the exports of sugar, rice, wheat and other cereals, the government data showed on Wednesday.

Exports of agricultural products for the year 2021-22 cross 50 billion dollar mark

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Exports of agricultural products, including marine, for the year 2021-22 have crossed the 50 billion dollar mark, which is the highest level ever achieved in it.

The Commerce and Industry Ministry in a statement on Wednesday said, as per the provisional figures released by the Directorate General of Commercial Intelligence and Statistics, DGCI&S, the agricultural exports have grown by 19.92 percent during 2021-22. This achievement over the past two years will go a long way in realising the Prime Minister's vision of improving farmers' income.

The Ministry said, the highest ever exports have been achieved for staples like rice, wheat, sugar, other cereals, and meat which resulted in benefiting farmers in many states. This achievement is the result of sustained efforts on the part of the Department of Commerce and its various export

Agriculture exports touch historic high of \$50 billion

As per the provisional figures released by the Directorate General of Commercial Intelligence and Statistics (DGCI&S), the agricultural exports have grown by 19.92% during 2021-22 to touch \$50.21 billion.

Exports of agricultural products (including marine and plantation products) for the year 2021-22 have crossed \$50 billion, highest level ever achieved for agriculture exports, the Union Ministry of Commerce and Industry said in a statement on Wednesday.

As per the provisional figures released by the Directorate General of Commercial Intelligence and Statistics (DGCI&S), the agricultural exports have grown by 19.92 per cent during 2021-22 to touch \$50.21 billion.

"The growth rate is remarkable as it is over and above the growth of 17.66 per cent, at \$41.87 billion, achieved in 2020-21 and has been achieved in spite of unprecedented logistical challenges in the form of high freight rates, container shortages etc.," the statement noted.