



FCV tobacco auction commences in Andhra Pradesh

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On Day One of the Flue-Cured Virginia (FCV) tobacco procurement for 2024 on Thursday, farmers got high rates at Ongole-1 and Kondapi centres.

At Ongole-1 auction centre, tobacco was purchased at ₹250 a kg, the highest bid for the day. Both Ongole-1 and Kondapi centres witnessed enthusiastic participation from tobacco growers, signalling a strong start to the procurement season. Average procurement rates stood at ₹231 a kg at Ongole-1 and ₹230 a kg at Kondapi.

The auction began in the presence of chairman of Tobacco Board of India Chidipotu Yashwant Kumar and executive director Addanki Sridhar Babu.

Ongole-1 and Kondapi are the first among the auction centres in the State.

Source: <https://www.thehindu.com/news/national/andhra-pradesh/fcv-tobacco-auction-commences-in-andhra-pradesh/article67900324.ece>