

TOBACCO INDUSTRY WELCOMES STEP TO CONTROL ILLICIT TRADE

The introduction of a “track and trace mechanism” for certain goods will assist in controlling the menace of illegal trade, especially in cigarettes, and help the industry grow, tobacco industry said on Saturday. The budget has proposed to amend the Central Goods and Services Tax Act, 2017, enabling a mechanism for ‘Track and Trace’, aimed at curbing tax evasion in high-risk commodities.