

Karnataka Bank inks pact with Tobacco Board to help farmers access credit with ease

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Raghavendra S. Bhat, CEO and MD of Karnataka Bank, and Srinivasa B. C., Director of Auctions, Tobacco Board, at the launch of partnership with the Board, in Bengaluru on May 29.

Karnataka Bank has entered into a strategic partnership with the Tobacco Board to provide customised financial solutions to registered tobacco farmers across the State.

Under this initiative, the bank will offer a dedicated suite of banking and credit facilities designed specifically to meet the financial requirements of tobacco farmers registered with the Board. The initiative aims to facilitate timely access to credit, promote financial inclusion, and support the sustainable growth of the tobacco farming community.

The partnership was formally launched by Raghavendra S. Bhat, Managing Director and CEO of the bank, in the presence of Srinivasa B. C., Director of Auctions, Tobacco Board, in Bengaluru on May 29, a release from the bank said on Tuesday.

Source: <https://www.thehindu.com/news/cities/Mangalore/karnataka-bank-inks-pact-with-tobacco-board-to-help-farmers-access-credit-with-ease/article71052639.ece>