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PMO weighs farmers' interests as govt considers complete FDI ban in tobacco

Suchetna Ray | Harsh Kumar
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Summary: A high-level meeting chaired by the principal secretary to Prime Minister discussed a proposal to completely prohibit foreign investment in the tobacco sector. However, PMO has sought an assessment of the potential implications for tobacco farmers before the government takes a final decision.



PM-KISAN scheme was launched to provide essential income support to landholding farmer families**(Pexel)**

NEW DELHI : The Prime Minister's Office (PMO) has asked top officials to assess the potential impact of a complete ban on foreign direct investment (FDI) in tobacco, two government officials said.

At a meeting late last month, the principal secretary to Prime Minister Narendra Modi asked the department for promotion of industry and internal trade (DPIIT) to examine the implications of this proposal on tobacco farmers, particularly in the country's major tobacco-producing states, before a final decision is taken. The meeting was attended by DPIIT secretary Amardeep Singh Bhatia, Union health secretary Punya Salila Srivastava and representatives of the revenue department.

Source: https://www.livemint.com/news/tobacco-fdi-foreign-direct-investment-tobacco-farmers-tobacco-industry-exports-procurement-prices-11793262745012.html