

Illegal Foreign cigarettes seized in Guwahati

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GUWAHATI: In a major haul of illicit cigarettes, the Directorate of Revenue Intelligence seized 33,60,000 sticks of cigarettes of foreign origin in Guwahati from a warehouse. The consignment is valued at Rs. 3,98,00,000.

It is to be mentioned that the illegal cigarette trade comprising of internationally smuggled and locally manufactured, tax-evaded cigarettes accounts for as much as 1/4th of the cigarette industry in India.

Based on the current tax rates on cigarettes, it is estimated that the Government loses Rs. 13,000 crore per annum due to the illegal cigarette trade.

Source: http://www.guwahatiplus.com/daily-news/illegal-foreign-cigarettes-seized-in-guwahati